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U.S. PANKRUPTCY COURT
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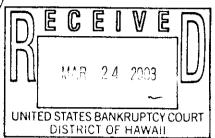
1000 Bishop Street

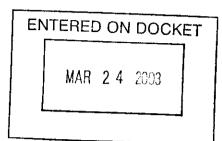
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Proposed Counsel for Debtor

and Debtor in Possession

## IN THE UNITED STATES BANKRUPTCY COURT

## FOR THE DISTRICT OF HAWAII

In re

HAWAIIAN AIRLINES, INC., a Hawaii corporation,

Debtor.

Case No. 03 -00817

(Chapter 11)

ORDER AUTHORIZING THE DEBTOR TO ASSUME JET FUEL SALE AND PURCHASE AGREEMENT PURSUANT TO

IMANAGEDB:465858.3

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## SECTION 365 OF THE BANKRUPTCY CODE

Date: March 21, 2003

Time: 2:30 p.m.

Judge: Hon. Robert J. Faris

Upon consideration of the Motion for Entry of Order Authorizing the Debtor to Assume Jet Fuel Sale and Purchase Agreement Pursuant to Section 365 of the Bankruptcy Code (the "Motion"), I filed by Hawaiian Airlines, Inc., the debtor and debtor in possession in the above-captioned chapter 11 case (the "Debtor"), by and through its proposed co-counsel; and it appearing that notice of the Motion was appropriate and no further notice of the relief requested in the Motion is required; and upon consideration of the evidence presented to the Court in support of the Motion; and after due deliberation; and sufficient cause appearing therefor; the Court is of the opinion that the Motion is well-founded and should be granted in all respects.

## IT IS HEREBY ORDERED THAT:

- 1. The Motion is granted in its entirety.
- 2. The Debtor's business judgment to assume and ratify the Fuel

  Agreement is reasonable and appropriate, and the assumption and ratification of

All capitalized terms not defined herein shall be as defined in the Motion.

<sup>:465858-2</sup> 

such agreement is hereby approved pursuant to section 365 of the Bankruptcy Code.

- 3. The Debtor is hereby authorized to cure any defaults under the Fuel Agreement pursuant to section 365(b)(1)(A) of the Bankruptcy Code.
- 4. The Debtor is authorized to take any and all actions necessary or desirable to perform its obligations and the transactions contemplated under the Fuel Agreement pending this Order becoming final (as provided in paragraph 6 of this Order).
- 5. Prior to twenty (20) days after the date of entry of this Order (the "Effective Date"), ITOCHU, and only ITOCHU, may file with the Court and serve upon the Debtor, counsel for the Debtor and the Office of the United States

  Trustee, an objection, which shall be scheduled by the Debtor for a hearing on the next scheduled omnibus hearing date that provides not less than ten (10) days notice of such objection.
- 6. If no objection is filed within such twenty-day period, this Order shall become final without further order of this Court. This Order shall remain in effect notwithstanding any objection until further order of this Court, and any modification or vacation of this Order shall not impair the validity of any action taken pursuant to this Order prior to such modification or vacation.

- 7. A copy of the Motion and this Order shall be served on ITOCHU within three business days after the Effective Date.
- 8. Notwithstanding the possible applicability of Bankruptcy Rules 6004(g), 7062, 9014, or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

Dated: Honolulu, Hawaii,	MAR 2 4 2003	, 2003.
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In re Hawaiian Airlines, Inc., Chapter 11, Case No. 03-00817; ORDER AUTHORIZING THE DEBTOR TO ASSUME JET FUEL SALE AND PURCHASE AGREEMENT PURSUANT TO SECTION 365 OF THE BANKRUPTCY CODE